

**CARMARTHEN TOWN COUNCIL**  
**FINANCE COMMITTEE**  
**HELD ON 11<sup>th</sup> SEPTEMBER 2024 AT 7.30PM**

The meeting was held in the Council Chamber, St Peter's Civic Hall and in accordance with the Local Government and Elections (Wales) Act 2021, enabling meetings of local authorities held from 1 May 2021 to be attended by means of remote attendance.

Cllr. Gareth John presided over the meeting.

**PRESENT:** Councillors Heledd ap Gwynfor (Video), Gareth John, Andy King (Video), Wyn Thomas, Aled Williams, Luned Voyle.

Emma Smith – Town Clerk  
 Wendy Dickson – Deputy Town Clerk  
 Lynwen Davies – Translator (Video)

*One member of the public was present online.*

**150. Apologies for absence**

Apologies were received from Cllr. Emlyn Schiavone, Jeff Thomas.

**151. Declarations of Interest**

None

**152. To authorise the signing of the Order for Payment of Accounts Schedule for Sept 2024.**

Members scrutinised the payments and were satisfied with the schedule. Cllr. Andy King proposed the schedule of payments totalling **£98,824.98** should be approved and signed by two members of Council and the Clerk. Cllr. Wyn Thomas seconded the proposal. All members agreed and it was **RESOLVED** that all payments should be approved.

**153. Town Clerk's Report**

**(a) Financial Report**

Council's Bank balances on the 31<sup>st</sup> of August 2024 were as follows:

HSBC Current Account	£103,095.37
HSBC Reserve Account	£560,226.42
<b>Total Cash in Bank</b>	<b>£663,321.79</b>

**Balances in Other Accounts:**

Mayor's Allowance - £3,800.00 – as of 30<sup>th</sup> August 2024  
 Mayor's Fun Run - £10,345.07 – as of 27<sup>th</sup> August 2024

- Gross expenditure for the period 1st April 2024 to the 31<sup>st</sup> of August 2024 totalled £444,198.22.
- Income for the same period totalled £107,482.93. The overall net expenditure is therefore £336,715.29 .
- £100,000 was transferred from the Reserve account to the Current account in August.
- A transfer of £300,000 was made from the Current account to the Reserve account on the 20<sup>th</sup> of August following receipt of the 2<sup>nd</sup> precept instalment.
- The Net Budget/Precept requirement for 2024/25 is £874,221.00, of which £582,814.00 has been received.

The financial report was **NOTED**.

#### **154. Monthly budget update.**

Members **RESOLVED** that the Monthly budget update should be approved.

#### **155. Town Council Asset Register**

Members considered and **APPROVED** the asset register dated 31<sup>st</sup> March 2024.

#### **156. Applications for small grants and financial assistance**

Two applications were presented to committee and the following contributions were **RESOLVED**:

- i) Tŷ Hafan - Members discussed the application and on the proposal of Cllr. Luned Voyle, seconded by Cllr. Andy King, it was agreed that no contribution would be made at this time, but a reply should be sent to enquire about local operations of the charity and potentially reconsider when more information is received.
- ii) Cerebral Palsy – No contribution at this time but a reply should be sent to enquire about local operations of the charity and potentially reconsider when more information is received.

#### **157. Purchase of replacement digger**

The Clerk advised Members that three prices had been received for a new digger at the cemetery, each machine meeting with the essential specification needs required.

Members discussed the three options and on the proposal of Cllr. Wyn Thomas, seconded by Cllr. Aled Williams, it was **AGREED** that either option one or three would be purchased with both machines within the allocated budget and very similar in price.

**The meeting closed at 7:57 pm.**