

CARMARTHEN TOWN COUNCIL
FINANCE COMMITTEE
HELD ON 12th OCTOBER 2023 AT 7.30PM

The meeting was held in the Council Chamber, St Peter's Civic Hall and in accordance with the Local Government and Elections (Wales) Act 2021, enabling meetings of local authorities held from 1 May 2021 to be attended by means of remote attendance.

Cllr. Luned Voyle presided over the meeting.

PRESENT: Councillors Heledd ap Gwynfor, Gareth John, Andy King (Video), Emlyn Schiavone, Wyn Thomas, and Luned Voyle.

Wendy Dickson – Deputy Town Clerk
 Catrin Llwyd – Translator (Video)

182. Apologies for absence

Apologies were received from Cllr. Ioan Matthews.

183. Declarations of Interest

None

184. To authorise the signing of the Order for Payment of Accounts Schedule for October 2023.

Members scrutinised the payments and were satisfied with the schedule. Cllr. Wyn Thomas proposed the schedule of payments totalling **£76,966.78** should be approved and signed by two members of Council and the Clerk. Cllr. Luned Voyle seconded the proposal. All members agreed and it was **RESOLVED** that all payments should be approved.

185. Town Clerk's Report

(a) Financial Report

Council's Bank balances on the 30th of September 2023 were as follows:

HSBC Current Account	£140,656.49
HSBC Reserve Account	£501,036.57
Total Cash in Bank	£641,693.06

Balances in Other Accounts on 30th September 2023:

Mayor's Allowance - £4,182.65
 Mayor's Fun Run - £7,445.12

- Gross expenditure for the period 1st April 2023 to the 30th of September 2023 totalled £450,927.62.
- Income for the same period totalled £82,155.77. The overall net expenditure is therefore £368,771.85.
- The Net Budget/Precept requirement for 2023/24 is £793,011, of which £528,674.00 has been received. Members will note from the above that Council was within the year within budget on 30th September 2023.

The financial report was **NOTED**.

186. Quarterly Bank Reconciliations – 30th of September 2023

Members agreed that the bank reconciliations for the quarter be **APPROVED**.

187. Quarterly budget update 30th September 2023

Members **RESOLVED** that the quarterly budget update should be approved.

188. Schedule of debtors

The schedule was **APPROVED** by Committee.

189. Council Capital Projects and Priorities 2024/2025

Members were asked whether there were any specific projects or other initiatives that need to be considered as part of the budget planning process for the next financial year.

Cllr. Emlyn Schiavone noted that there was a need to improve facilities at both Johnstown Park and Penllwyn Park.

Members were requested to bring recommendations to the Clerk prior to being submitted to the Finance Committee in November.

190. Christmas Grotto

Members discussed the Christmas Grotto, and it was decided to consider the matter further after receiving more detail regarding the other two Grottos due to be held in town during the same period.

The meeting closed at 19:58 pm.