

CARMARTHEN TOWN COUNCIL
FINANCE COMMITTEE
HELD ON 13th JULY 2023 AT 7.30PM

The meeting was held in the Council Chamber, St Peter's Civic Hall and in accordance with the Local Government and Elections (Wales) Act 2021, enabling meetings of local authorities held from 1 May 2021 to be attended by means of remote attendance.

Cllr. Luned Voyle presided over the meeting.

PRESENT: Councillors Heledd ap Gwynedd, Gareth John (Video), Andy King (Video), Emlyn Schiavone, Wyn Thomas, and Luned Voyle.

Emma Smith – Town Clerk
 Wendy Dickson – Deputy Town Clerk
 Catrin Llwyd – Translator (Video)

92. Apologies for absence

Apologies were received from Cllrs. Jeff Thomas and Ioan Matthews.

93. Declarations of Interest

None

94. To authorise the signing of the Order for Payment of Accounts Schedule for July 2023.

Members scrutinised the payments and were satisfied with the schedule. Cllr. Heledd ap Gwynfor proposed the schedule of payments totalling **£86,907.00** should be approved and signed by two members of Council and the Clerk. Cllr. Wyn Thomas seconded the proposal. All members agreed and it was **RESOLVED** that all payments should be approved.

95. Town Clerk's Report

(a) Financial Report

Council's Bank balances on the 30th of June 2023 were as follows:

HSBC Current Account	£88,732.92
HSBC Reserve Account	£499,032.88
Total Cash in Bank	£587,765.80

Balances in Other Accounts on 30th June 2023:

Mayor's Allowance - £1,597.50

Mayor's Fun Run - £9,365.02

- Gross expenditure for the period 1st April 2023 to the 30th of June 2023 totalled £238,877.97.
- Income for the same period totalled £47,123.01. The overall net expenditure is therefore £191,754.96.
- The Net Budget/Precept requirement for 2022/23 is £793,011, of which £264,337.00 has been received. Members will note from the above that Council completed the year within budget on 30th June 2023.

The financial report was **NOTED**.

96. Quarterly Bank Reconciliations.

Cllr. Heledd ap Gwynfor proposed that the bank reconciliations for the quarter be **APPROVED**, and the proposal was seconded by Cllr. Wyn Thomas. All members agreed.

97. Quarterly budget update.

Members **RESOLVED** that the quarterly budget update should be approved.

98. Arrangements for making payments due in August 2023.

The Town Clerk requested delegated powers for two members and the Clerk to approve accounts due for payment in August, when no meeting of committee is due to be held. Members discussed and **RESOLVED** that authorisation of payments should be delegated to the Chair of Finance Committee, one other member and the Clerk for August 2023, with payments presented to committee in September for information.

99. Letter of Thanks - River Festival.

Members **NOTED** the correspondence from the organisers of the River Festival acknowledging the financial support approved in the last committee meeting.

100. Internal Audit Report

The Clerk advised that due to a delay with the accountant, it had not been possible to receive the Internal Auditor's report or complete the Annual Return in time for the meeting. Members **NOTED** the update. All paperwork will be ready for the consideration by the council meeting on the 26th of July.

The meeting closed at 7.38 pm.