

**CARMARTHEN TOWN COUNCIL**  
**FINANCE COMMITTEE**  
**HELD ON 13 APRIL 2023 AT 7.30PM**

The meeting was held in the Council Chamber, St Peter's Civic Hall and in accordance with the Local Government and Elections (Wales) Act 2021, enabling meetings of local authorities held from 1 May 2021 to be attended by means of remote attendance.

**PRESENT:** Councillors Andy King (Video), Emlyn Schiavone, Gareth John (Video), Tom Defis (Video), Miriam Moules (video), Wyn Thomas, Jeff Thomas.

Emma Smith – Town Clerk  
 Wendy Dickson – Deputy Town Clerk

**441. Apologies for absence**

Apologies were received from Councillors Heledd Ap Gwynfor, Ioan Matthews, Luned Voyle

**442. Declarations of Interest**

None

**443. Matters arising from the minutes of the previous Finance Committee Meeting.**

Letters of thanks were read out from Kids Cancer Charity, Cerebral Palsy Cymru and Carmarthenshire Antiquarian society following receipt of a financial assistance payment.

**444. To authorise the signing of the Order for Payment of Accounts Schedules April 2023.**

The Clerk drew attention to an invoice received for electrical work required to provide permanent shower and toilet facilities at the Cemetery stores to replace the current portable toilets. The money saved on toilet rental and servicing would pay for the installation of permanent facilities for staff.

Members scrutinised the payments and were satisfied with the schedule. Councillor Andy King proposed the schedule of payments totalling **£29,358.39** should be approved and signed by two members of Council and the Clerk. Councillor Wyn Thomas seconded the proposal. All members agreed and it was **RESOLVED** that all payments should be approved.

**445. Town Clerk's Report**

**(a) Financial Report**

Council's Bank balances on the 31<sup>st</sup> of March 2023 were as follows:

HSBC Current Account	£27,519.55
HSBC Reserve Account	£447,201.85
<b>Total Cash in Bank</b>	<b>£474,421.40</b>

The Clerk reported that £400,000 of the current balances were made up of general and earmarked reserves. A £48k deficit had been budgeted for 2023/24 leaving around £26k of flexibility from the current surplus.

**Balances in Other Accounts on 31<sup>st</sup> March 2023:**

Mayor's Allowance - £2,077.50

Mayor's Fun Run - £6,672.13

- Gross expenditure for the period 1st April 2022 to the 31<sup>st</sup> of March 2023 totalled £829,687.
- Income for the same period, including the Park Tea Shop, totalled £156,891. The overall net expenditure is therefore £672,796.
- The Net Budget/Precept requirement for 2022/23 is £788,855, has all been received. Members will note from the above that Council was within budget on 31<sup>st</sup> of March 2023.

The financial report was **NOTED**.

**446. Quarterly budget update.**

Members **RESOLVED** that the quarterly budget update should be approved.

**447. Quarterly Bank Reconciliation.**

Councillor Andy King proposed that the bank reconciliations for the quarter be **APPROVED**, and the proposal was seconded by Councillor Tom Defis. All members agreed.

**448. Direct Debits list 2022-2023**

Members considered and **NOTED** the direct debit report for the 2022-23 financial year.

**The meeting closed at 7.47 pm.**