

CARMARTHEN TOWN COUNCIL
FINANCE COMMITTEE
7.30pm 16 SEPTEMBER 2021

The meeting was held in St Peter's Civic Hall and in accordance with the Local Government and Elections (Wales) Act 2021, enabling meetings of local authorities held from 1 May 2021 to be held by means of remote attendance.

The meeting was chaired by Cllr. Ioan Matthews.

PRESENT: Cllrs: Ken Lloyd (via video link), Ioan Matthews, Miriam Moules (via video link), Emlyn Schiavone, Jeff Thomas, Matthew Thomas and Wyn Thomas.

Mr Alun Harries – Clerk to the Town Council
 Mrs Emma Smith - Deputy Town Clerk and Finance Manager

133. Apologies

Apologies were received from Councillors Tom Defis a Gareth John. In the absence of the Chair and Vice Chair it was **RESOLVED** that Cllr. Ioan Matthews should take the Chair.

134. Declarations of Interest

No declarations.

135. Matters arising from minutes of the previous Finance Committee Meeting

No matters arising.

136. To authorise the signing of the Order for Payment of Accounts Schedule for August 2021 and September 2021.

Councillor Wyn Thomas proposed that the two schedules of payments totalling **£43,894.63** for August 2021 and **£53,262.32** for September 2021 should be approved and signed by two members of Council and the Clerk. Cllr. Emlyn Schiavone seconded the proposal. All members agreed and it was **RESOLVED** that all payments should be approved.

137. Financial Report

A financial report was provided for the period April 2021 to 31st August 2021.

Council's Bank balances as at the 31st of August 2021 were as follows:

	£
HSBC Current Account	325,966.25

HSBC Reserve Account	268,590.19
Total Cash in Bank	594,556.44

Balances in Other Accounts on 31st of August 2021:

Mayor's Allowance	-	£ £4,465.64
Mayor's Fun Run	-	£ 5,846.06
Carmarthen Park Tea Shop	-	£16,863.53

- Gross expenditure for the period 1st April to the 31st of August totalled £258,974.61.
- Income for the same period, including the Park Tea Shop, totalled £34,102.70. The overall net expenditure is therefore £224,871.91
- The Net Budget/Precept requirement for 2021/22 is £779,264.55, of which £519,419.71 has been received.
- £100,000 was transferred on 28th July 2021, the reserve account to the current account to ensure sufficient funds were available to cover payments.
- Members should also note that £200,000 was transferred from the current account back to the reserves on the 1st of September 2021, following receipt of the precept instalment. The totals noted above are correct prior to the transfer being made.

The Town Clerk's report was **NOTED**.

138. Schedule of Monthly Income

The schedule was **NOTED** by committee.

The meeting closed at 7.47pm.