

CARMARTHEN TOWN COUNCIL
FINANCE COMMITTEE
7.30pm 15 JULY 2021
VIA REMOTE VIDEO LINK

The meeting was held in accordance with the Local Government and Elections (Wales) Act 2021, enabling meetings of local authorities held from 1 May 2021 to be held by means of remote attendance.

The meeting was chaired by Cllr. Tom Defis.

PRESENT: Cllrs: Tom Defis, Gareth John, Ken Lloyd, Miriam Moules, Emlyn Schiavone, Jeff Thomas, Matthew Thomas and Wyn Thomas.

Mr Alun Harries – Clerk to the Town Council
 Mrs Emma Smith - Deputy Town Clerk and Finance Manager

89. Apologies

Apologies were received from Councillor Ioan Matthews.

90. Declarations of Interest

No declarations.

91. Matters arising from minutes of the previous Finance Committee Meeting

No matters arising.

92. To authorise the signing of the Order for Payment of Accounts Schedule for July 2021

Councillor Ken Lloyd proposed that the schedule of payments totalling **£61287.95** should be approved and signed by two members of Council and the Clerk. Cllr. Emlyn Schiavone seconded the proposal. All members agreed and it was **RESOLVED** that all payments should be paid.

93. Financial Report

A financial report was provided for the period April 2021 to 30th June 2021.

Council's Bank balances as at the 30th June 2021 were as follows:

	£
HSBC Current Account	66,111.50
HSBC Reserve Account	368,584.58
Total Cash in Bank	434,696.08

Balances in Other Accounts on 30th June 2021:

Mayor's Allowance	-	£ 4765.64
Mayor's Fun Run	-	£ 5846.06
Carmarthen Park Tea Shop	-	£10360.47

- Gross expenditure for the period 1st April to the 30th of June totalled £130,157.94.
- Income for the same period, including the Park Tea Shop, totalled £33,204.35. The overall net expenditure is therefore £96,953.59.
- The Net Budget/Precept requirement for 2021/22 is £779,264.55, of which £259,709.85 has been received. Members will note from the above that Council is within budget as at 30th June 2021.

The Town Clerk's report was **NOTED**.

94. Schedule of Monthly Income

The schedule was **NOTED** by committee.

95. Quarterly Bank Reconciliation as at 30th June 2021

The bank reconciliations were noted and **APPROVED** by Committee.

The Clerk noted that a card payment machine had been acquired for the tea shop to facilitate card payments. A steady increase in use of the facility has been seen since it came in to use.

96. Annual Audit 2020/21

The Deputy Clerk informed committee that the accounting statements had been completed as presented, ready for the completion and approval of the annual governance statement in the next meeting of Council.

The Internal Auditor's report was **NOTED** by Council with no matters raised in the report for the attention of Council.

The meeting closed at 7.56pm.