



6 Ionawr 2023 ❖ 6 January 2023

Annwyl Aelod ❖ Dear Member

Pwyllgor Cyllid ❖ Finance Committee

Fe'ch gelwir i fod yn bresennol yng nghyfarfod misol Pwyllgor Cyllid y Cyngor Tref a gynhelir yn Siambr y Cyngor, Neuadd Ddinesig San Pedr, Maes Nott, Caerfyrddin a thrwy gyswllt fideo **Nos Iau, 12fed o Ionawr 2023**, am 7.30yh.

Croesawir aelodau o'r cyhoedd i arsylwi'r cyfarfod yn y neuadd, neu ar-lein drwy ddilyn y linc isod.

You are summoned to attend the monthly Finance Committee of the Town Council to be held in the Council Chamber, St Peter's Civic Hall, Nott Square, Carmarthen via video link, on **Thursday evening, 12th of January 2023**, at 7.30pm.

Members of the public are welcome to observe the meeting at the hall, or online by following the link below.

Yn gywir ❖ Yours faithfully

Emma Smith
Clerc y Dref ❖ Town Clerk

Join Zoom Meeting:

<https://us06web.zoom.us/j/83745250844?pwd=clJlbTg1RWxYbWc4VVVoWVR2RUhGdz09>

A g e n d a

1. Apologies for absence
2. Declarations of interest
3. Matters arising from the previous of minutes of the Finance Committee.
4. To authorise the signing of the Order for Payment of Accounts Schedule for January 2023 - Invoices available for inspection **(Appendix 1)**
5. Town Clerk's Report **(Appendix 2)**:
 - a) Financial Report
 - b) Quarterly Budget Update **(Appendix 3)**
 - c) Quarterly Bank Reconciliation **(Appendix 4)**
6. Draft Town Council budget 2022/23 **(Appendix 5 and 6)**

**CARMARTHEN TOWN COUNCIL
REPORT OF THE TOWN CLERK TO THE
FINANCE COMMITTEE – 12th JANUARY 2023**

Agenda Item 5(a): Financial Report

Council's Bank balances on the 31st of December 2022 were as follows:

	£
HSBC Current Account	353,071.61
HSBC Reserve Account	359,452.75
Total Cash in Bank	712,524.36

Balances in Other Accounts on 31st December 2022:

Mayor's Allowance	-	£3,002.50
Mayor's Fun Run	-	£5,072.13
Carmarthen Park Tea Shop	-	£36,355.03

- Gross expenditure for the period 1st April to the 31st of December 2022 totalled £529,260.
- Income for the same period, including the Park Tea Shop, totalled £128,883. The overall net expenditure is therefore £400,377.
- The Net Budget/Precept requirement for 2022/23 is £788,855, has all been received. Members will note from the above that Council was within budget on 31st September 2022.
- The final instalment of the precept was received on the 29th of December 2022.
- £100,000 was transferred from the reserves to the current account in December to make the monthly payments.

For the **INFORMATION** of Members.

Agenda Item 5(b): Quarterly Budget Update (Appendix 3)

Attached at **Appendix 3** is the quarterly budget update for the period 1st April to 31st of December 2022.

For the **APPROVAL** of Members.

Agenda Item 5(d): Quarterly Bank Reconciliation (Appendix 4)

Attached at **Appendix 4** are the Quarterly Bank Reconciliations for 31st December 2022.

For the **APPROVAL** of Members.

Agenda Item 5(d): 2022/23 Draft Town Council Budget

Attached at **Appendix 5** is a 2023/24 budget report for consideration by Members. This includes Revenue Expenditure, Community Contributions, Town Centre Activities and Events, and Capital Projects. The initial draft budget was presented to this Committee in November 2022. The Clerk will provide a presentation to members in the meeting outlining the options and considerations for the budget.

The **RECOMMENDATION** of Members is requested in respect of the Town Council draft budget and precept for 2023/24.